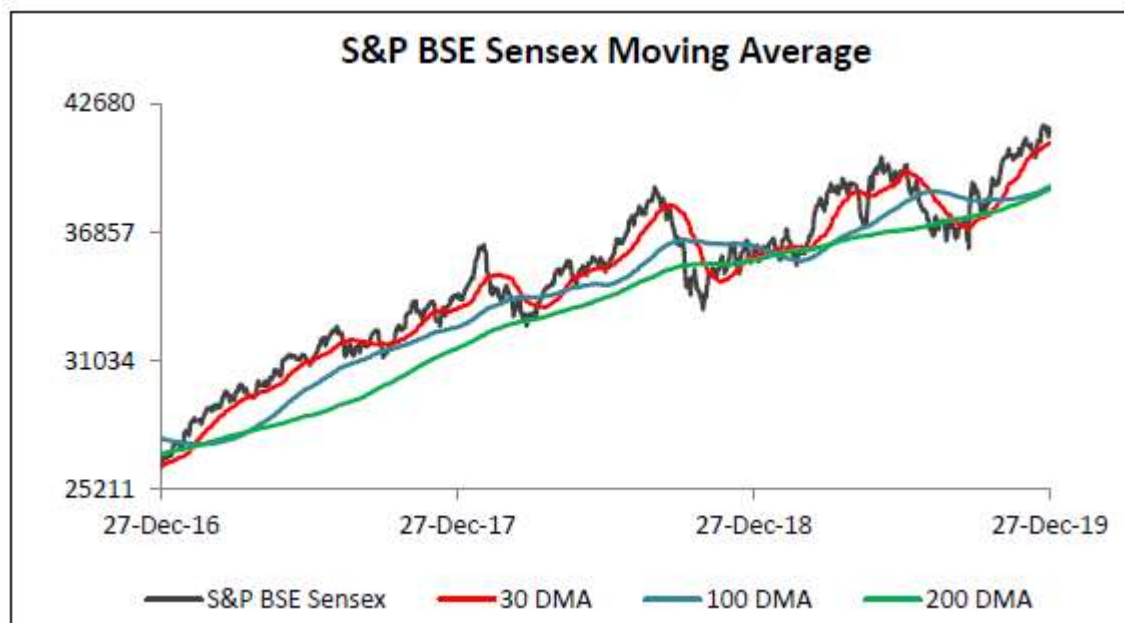


### Market open firm despite weak global cues; Nifty Bank hits new high

Markets started Monday's session on a positive note with benchmark indices approaching record levels, shrugging off weakness in Asian peers.

At 10:40 AM, the S&P BSE Sensex was trading at 41,686, up 105 points or 0.25%. Market breadth are positive and out of a total of 1,980 shares traded on the Bombay Stock Exchange, 1,125 advanced while 733 declined and 122 remained unchanged. The Nifty50 was up 29 points or 0.24% at 12,274.

10-year Indian G-Sec yields were trading at 6.509 in morning against the previous close of 6.500.



### **THE WEEK THAT WAS**

Key indices ended with modest losses as select index pivots declined. High volatility was seen during the holiday-shortened week. In the week ended Friday, December 27, 2019, the Sensex fell 106 points or 0.26% to settle at 41,575. The Nifty 50 index declined 26 points or 0.21% to settle at 12,245.80.

The BSE Midcap index gained 93.25 points or 0.63% to settle at 14,929 while the BSE Smallcap index rose 156.78 points or 1.17% to settle at 13,547.81.

Sector Indices	Px Last	Change in %		52 Week		PE
		1 Day	1 Month	High	Low	
S&P BSE Auto	18392	1.02	0.22	20998	15170	-1020.54
S&P BSE Metal	10289	0.66	6.08	11895	8082	8.28
S&P BSE Oil	14799	1.35	-2.65	15930	12302	11.31
S&P BSE Healthcare	13416	0.73	-1.69	14594	11874	26.28
S&P BSE IT	15620	0.46	4.99	16422	13713	19.38
S&P BSE CD	25012	-0.13	0.65	27499	20273	45.86
S&P BSE PSU	6932	1.75	-1.63	7955	6018	11.73
S&P BSE FMCG	11422	0.24	-3.35	12378	10659	31.93
S&P BSE CG	16945	1.18	-2.64	20387	16113	22.77
Nifty Bank	32412	1.30	1.68	32503	26442	41.12
S&P BSE Realty	2266	1.61	6.68	2277	1718	27.98

## GLOBAL MARKETS

Asian share markets fell on Monday as investors consolidated gains after scaling 18-month highs last week, while oil was steady after the US carried out air strikes on an Iranian-backed Shi'ite Muslim militia group in Iraq and Syria.

MSCI's broadest index of Asia-Pacific shares outside Japan was 0.09% lower. The index had touched its highest level since June 19, 2018 on Friday, lifted by investor hopes that a US-China trade deal would be signed soon.

Holiday cheer had lifted global equity markets late last week, helping the S&P 500 and the Dow Jones Industrial Average to eke out record closing highs on Friday.

The Dow ended 0.08% higher at 28,645.26 and the S&P edged up just 0.11 points to 3,240.02. The Nasdaq Composite lost steam at the close, falling 0.17% to 9,006.62.

Global Indices	Px Last	Change in %		52 Week		PE
		1 Day	1 Month	High	Low	
Russell 1000	1789	-0.02	2.57	1794	1350	20.33
Russell 3000	1432	-0.04	2.89	1437	1029	20.88
Nasdaq	9007	-0.17	3.46	9052	6457	26.92
FTSE 100	7645	0.17	2.90	7727	6585	16.03
CAC 40	6037	0.13	1.87	6065	4606	19.87
DAX	13337	0.27	0.38	13426	10387	17.93
Nikkei	23838	-0.36	1.71	24091	19241	18.71
Hang Seng	28225	1.30	4.72	30280	24897	11.33
Shanghai Comp.	3005	-0.08	3.51	3288	2441	12.01

## INDIAN RUPEE

The Indian rupee opened flat at 71.35 per dollar on Monday against Friday's close of 71.35. On Friday, the rupee depreciated by 4 paise to close at a fresh three-week low of 71.35 against the US dollar, continuing its losing streak for the sixth day in a row amid steady rise in crude oil prices.

## CRUDE OIL

Oil prices hovered around three-month highs on Monday following a higher-than-expected crude inventory drawdown and optimism over an expected US-China trade deal, while traders kept a close eye on unrest in West Asia.

West Texas Intermediate (WTI) crude futures edged up 1 cent to \$61.73 a barrel. Brent crude futures were at \$68.28 a barrel, up 12 cents.

## WEEK AHEAD

Macroeconomic data points, coupled with monthly automobile sales' numbers, are expected to influence the trajectory of domestic equity market during the upcoming week.

Market observers pointed out that global crude oil prices along with the expectations of a healthy third quarter (Q3) earning result season would also influence the market's movement.

During the trade week starting today, key macro-economic data points such as the eight core industries' output, external debt, PMI numbers and monthly automobile sales' figures will be released.

Globally, China will announce Official NBS Manufacturing PMI and non-manufacturing PMI for December on 31 December 2019. The Caixin China General Manufacturing PMI for December will be announced on 2 January 2020.

In the United States, Markit Manufacturing PMI (Final) for December will be announced on 2 January 2020. In Europe, the Euro Area Markit Manufacturing PMI (Final) for December will be announced on 1 January 2020.

Fund Flow		Amount in Rs. Crore		
Nature	Gross Pur.	Gross Sale	Net	YTD
<b>FIs</b>				
Equity	2830.57	2699.09	131.48	100084.33
Debt	2705.18	236.80	2468.38	26807.70
<b>MF<sup>1</sup></b>				
Equity	1669.39	3209.07	-1539.68	52964.27
Debt	5111.15	4656.22	454.93	516551.19

<sup>1</sup> As on 23rd December 2019

*Source: Reuters, Capital Market, Internal*

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

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